

LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Paramount Unified School District

CDS Code: 19-64873

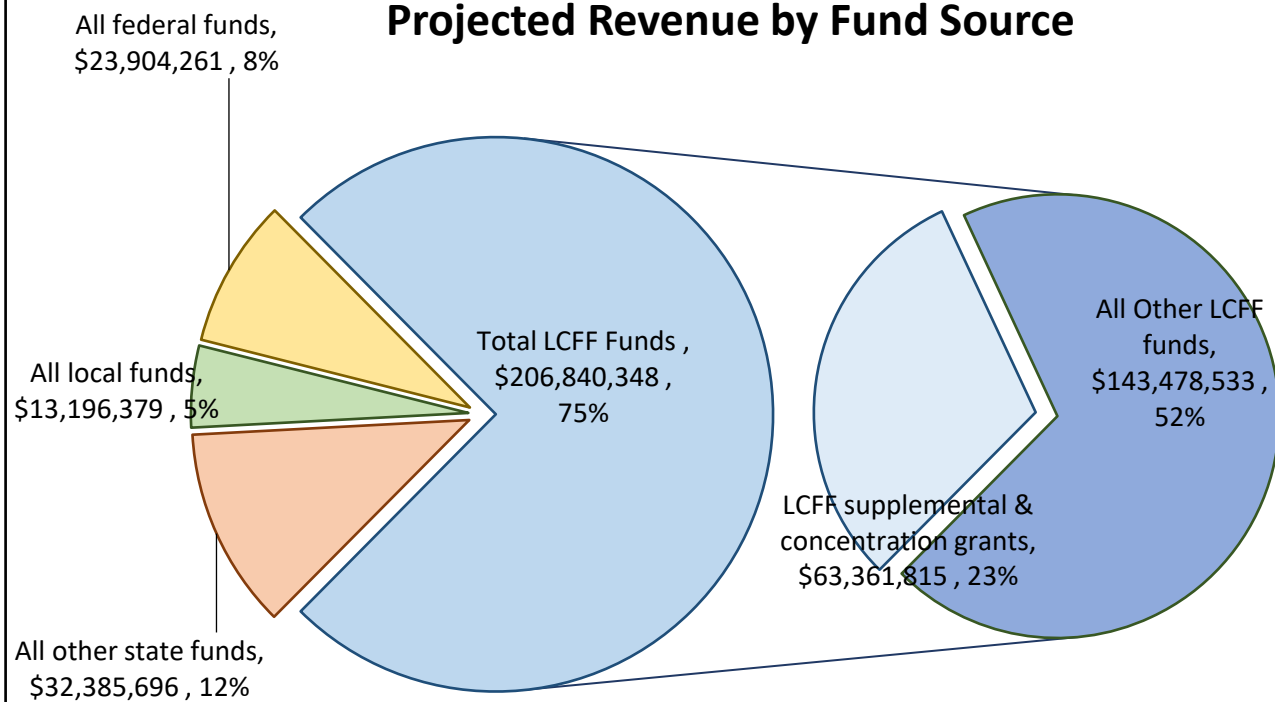
School Year: 2023-24

LEA contact information: Renee Jeffrey; rjeffrey@paramount.k12.ca.us

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2023-24 School Year

Projected Revenue by Fund Source

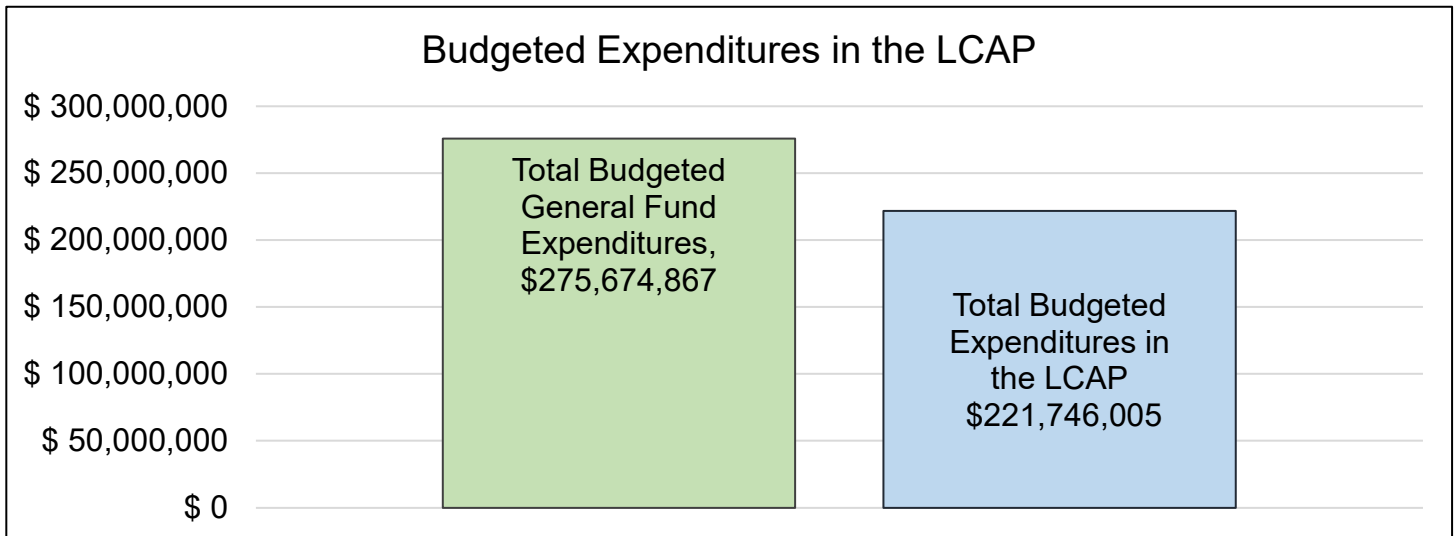


This chart shows the total general purpose revenue Paramount Unified School District expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Paramount Unified School District is \$276,326,684.00, of which \$206,840,348.00 is Local Control Funding Formula (LCFF), \$32,385,696.00 is other state funds, \$13,196,379.00 is local funds, and \$23,904,261.00 is federal funds. Of the \$206,840,348.00 in LCFF Funds, \$63,361,815.00 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

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The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Paramount Unified School District plans to spend for 2023-24. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Paramount Unified School District plans to spend \$275,674,867.00 for the 2023-24 school year. Of that amount, \$221,746,005.00 is tied to actions/services in the LCAP and \$53,928,862.00 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

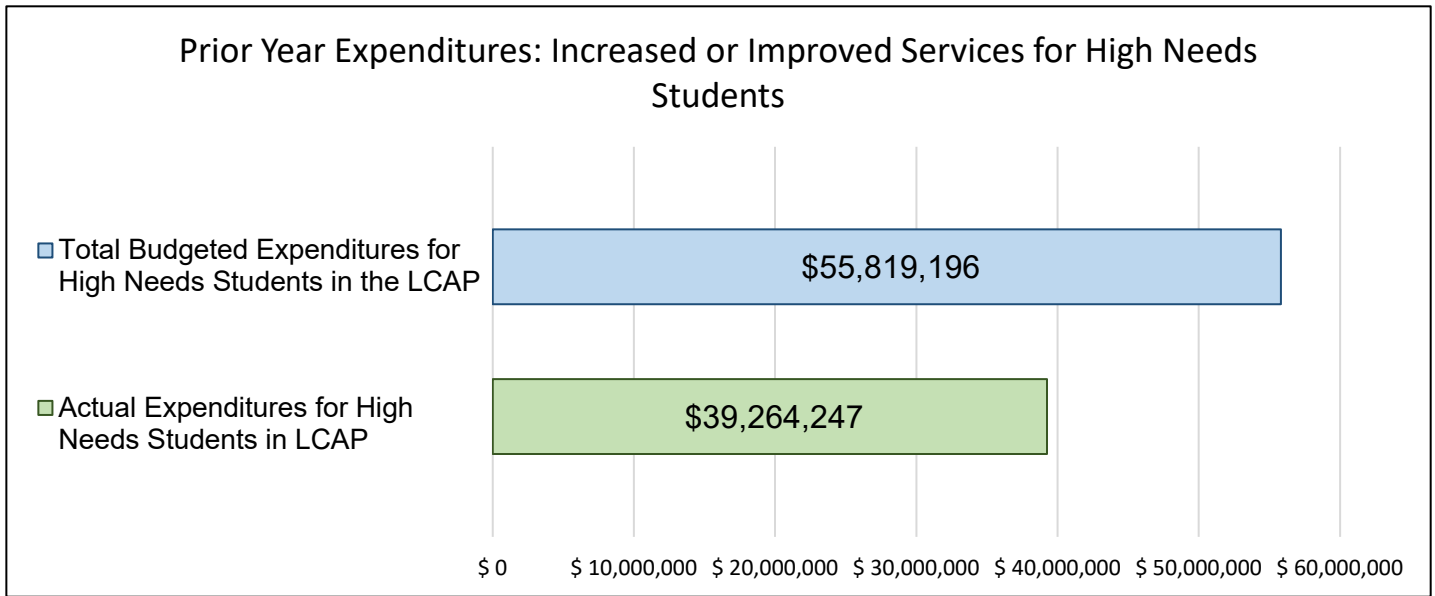
Intervention teachers, coaches, counselors, social workers, mental health specialists, technology refresh and security improvements, textbooks, services for non-public schools, Special Education, and contracts for ELOP (Expanded Learning Opportunities Program). Actions and services for Title I are outlined in SPSAs and Site LEA Plans. All these funds will be used as intended and in accordance with the funding guidelines.

Increased or Improved Services for High Needs Students in the LCAP for the 2023-24 School Year

In 2023-24, Paramount Unified School District is projecting it will receive \$63,361,815.00 based on the enrollment of foster youth, English learner, and low-income students. Paramount Unified School District must describe how it intends to increase or improve services for high needs students in the LCAP. Paramount Unified School District plans to spend \$105,331,820.00 towards meeting this requirement, as described in the LCAP.

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Update on Increased or Improved Services for High Needs Students in 2022-23



This chart compares what Paramount Unified School District budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Paramount Unified School District estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2022-23, Paramount Unified School District's LCAP budgeted \$55,819,196.00 for planned actions to increase or improve services for high needs students. Paramount Unified School District actually spent \$39,264,247.00 for actions to increase or improve services for high needs students in 2022-23. The difference between the budgeted and actual expenditures of \$16,554,949.00 had the following impact on Paramount Unified School District's ability to increase or improve services for high needs students:

The district continued to provide the services outlined in the LCAP. Much of the restricted funding such as the one-time COVID fund were utilized to support LCAP actions, which contributed to lower LCAP expenditures for 2022-23.